

Indiana Comprehensive Health Insurance Association

Annual Report

To: Legislative Council and Department of Insurance

Re: Public Law 167
2002 Legislative session

Listed below is the information required of the Indiana Comprehensive Health Insurance Association (ICHIA) in compliance with the data submissions under the referenced Act for the Calendar year 2002:

I. Rate of turn over (variance from year to year) of insureds in the ICHIA program:
23% increase from 2001 to 2002

II. The percentage of premiums paid by insureds and third parties:

Insureds = 86.9% (\$40,409,603)

Third party = 13.1% (\$6,079,696)

III. The amount each ICHIA member (Insurance carrier) is assessed and the amount of tax credits the members used:

Assessment payments received = \$63,669,089

Tax credits taken in 2002 = \$34,544,839